

SENATE BILL 1972

By Tracy

AN ACT to amend Tennessee Code Annotated, Title 45
and Title 56, relative to the settlement of benefits
and estates upon death.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-7-206, is amended by deleting the language "seven thousand five hundred dollars (\$7,500)" and substituting instead the language "fifteen thousand dollars (\$15,000)".

SECTION 2. Tennessee Code Annotated, Section 45-2-708(a)(1), is amended by deleting the language "ten thousand dollars (\$10,000)" and substituting instead the language "fifteen thousand dollars (\$15,000)".

SECTION 3. Tennessee Code Annotated, Section 45-2-711(a)(1), is amended by deleting the language "two thousand five hundred dollars (\$2,500)" and substituting instead the language "fifteen thousand dollars (\$15,000)".

SECTION 4. Tennessee Code Annotated, Section 45-3-514(a)(1), is amended by deleting the language "ten thousand dollars (\$10,000)" and substituting instead the language "fifteen thousand dollars (\$15,000)".

SECTION 5. Tennessee Code Annotated, Section 45-3-524(a)(1), is amended by deleting the language "two thousand five hundred dollars (\$2,500)" and substituting instead the language "fifteen thousand dollars (\$15,000)".

SECTION 6. This act shall take effect upon becoming a law, the public welfare requiring it.