

SENATE BILL 2047

By McNally

AN ACT to amend Tennessee Code Annotated, Title 68,
relative to Wastewater Facility Revolving Loan
Fund and the Drinking Water Revolving Loan
Fund.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 68-221-1004(a) is amended by adding the following language as a new subsection:

The authority may charge and collect such administrative fees and expenses, including, but not limited to, reimbursement of all cost of financing by the authority as the authority shall determine to be reasonable and required.

SECTION 2. Tennessee Code Annotated, Section 68-221-1204(a), is amended by adding the following language as a new subsection:

The authority may charge and collect such administrative fees and expenses, including, but not limited to, reimbursement of all cost of financing by the authority as the authority shall determine to be reasonable and required.

SECTION 3. This act shall be effective upon becoming the law, the public welfare requiring it.