

SENATE BILL 2050

By Crowe

AN ACT to amend Tennessee Code Annotated, Title 55, Chapter 17 and Title 62, Chapter 19, relative to auctioneers.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 55-17-102, is amended by deleting subdivisions (19) and (20), substituting the following, and redesignating the remaining subdivisions accordingly:

(19) "Public automobile auction" means offering motor vehicles for sale to the highest bidder where buyers are members of the public by any motor vehicle dealer licensed to sell used motor vehicles, and which dealer is licensed as an auctioneer by the Tennessee auctioneer commission; provided, that no public automobile auction shall otherwise limit the auctioning of used motor vehicles exclusively to licensed motor vehicle dealers or their duly authorized agents;

SECTION 2. Tennessee Code Annotated, Section 55-17-114, is amended by deleting the language "public automobile auctioneer" from subdivision (b)(1)(P) and substituting the word "auctioneer".

SECTION 3. Tennessee Code Annotated, Section 55-17-114, is amended by deleting the language "public automobile auctioneer" wherever it appears in subdivision (b)(1)(S) and substituting the word "auctioneer".

SECTION 4. Tennessee Code Annotated, Section 62-19-101, is amended by deleting subdivisions (10) and (11) and substituting the following:

(10) "Public automobile auction" means offering motor vehicles for sale to the highest bidder where buyers are members of the public by any motor vehicle dealer

licensed to sell used motor vehicles and which dealer is licensed as an auctioneer by the Tennessee auctioneer commission; provided, that no public automobile auction shall otherwise limit the auctioning of used motor vehicles exclusively to licensed motor vehicle dealers or their duly authorized agents.

SECTION 5. Tennessee Code Annotated, Section 62-19-102, is amended by deleting subdivision (a)(3).

SECTION 6. Tennessee Code Annotated, Section 62-19-111, is amended by deleting subsection (s).

SECTION 7. Tennessee Code Annotated, Section 62-19-128, is amended by deleting the language "public automobile" from subdivision (b)(9).

SECTION 8. Tennessee Code Annotated, Section 62-19-128, is amended by deleting the language "public automobile auctioneer" from subsection (c) and substituting the word "auctioneer".

SECTION 9. Tennessee Code Annotated, Section 62-19-128, is amended by deleting the language "public automobile auctioneer" wherever it appears in subsection (f) and substituting the word "auctioneer".

SECTION 10. This act shall take effect upon becoming a law, the public welfare requiring it.