

SENATE BILL 2110

By Lundberg

AN ACT to amend Tennessee Code Annotated, Section
47-9-102, relative to secured transactions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-9-102(a)(29), is amended by deleting the subdivision and substituting:

(29) "Deposit account" means a demand, time, savings, passbook, or similar account maintained with a bank. The term does not include investment property, a United States central bank digital currency, or an account evidenced by a certificate of deposit or an instrument.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.