

SENATE BILL 2160

By Watson

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 4, Part 7, relative to the Business Tax Act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-712(b)(2), is amended by adding the following at the end of the subdivision immediately preceding the semi-colon:

, with the exemption also including sales by the person of the manufactured goods, wares, merchandise, or other articles of value from a storage or warehouse facility subject to ad valorem taxation that is situated within a ten-mile radius of the location or outlet from which the goods, wares, merchandise, or other articles of value were manufactured;

SECTION 2. This act takes effect July 1, 2022, the public welfare requiring it, and applies to transactions occurring on or after July 1, 2022.