

SENATE BILL 2164

By Johnson

AN ACT to amend Tennessee Code Annotated, Section 9-4-211, relative to allocations to the reserve for revenue fluctuations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-4-211(a)(2), is amended by deleting the language "beginning with the budget for the 1998-1999 fiscal year,".

SECTION 2. Tennessee Code Annotated, Section 9-4-211(a)(2), is amended by deleting the language "eight percent (8%)" wherever it appears and substituting instead the language "ten percent (10%)".

SECTION 3. This act shall take effect July 1, 2020, the public welfare requiring it.