

SENATE BILL 2201

By Yarbro

AN ACT to amend Tennessee Code Annotated, Title 29, Chapter 34 and Title 34, Chapter 1, relative to tort settlements involving minors.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 29-34-105(a), is amended by deleting the first sentence.

SECTION 2. Tennessee Code Annotated, Section 29-34-105, is amended by deleting subsection (b) in its entirety.

SECTION 3. Tennessee Code Annotated, Section 34-1-121, is amended by deleting subsection (b) and substituting:

(b) In an action, claim, or suit in which a minor or person with a disability is a party or in a case of personal injury to a minor or person with a disability caused by the alleged wrongful act of another, the court in which the action, claim, or suit is pending, or the court supervising the fiduciary relationship if a fiduciary has been appointed, has the power to approve and confirm a compromise of the matters in controversy on behalf of the minor, if the amount of the compromise is ten thousand dollars (\$10,000) or more, or on behalf of the person with a disability. If the court deems the compromise to be in the best interest of the minor or person with a disability, an order or decree approving and confirming the compromise is binding on the minor or the person with a disability.

SECTION 4. This act takes effect upon becoming a law, the public welfare requiring it.