

SENATE BILL 2310

By McNally

AN ACT to amend Tennessee Code Annotated, Section 5-8-301; Section 6-56-106 and Section 7-82-108, relative to authorized investments.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 5-8-301(b)(1), is amended by adding the following language after the word “agencies” and before the semi-colon (;):

, including bank certificates of deposit that are insured by the Federal Deposit Insurance Corporation

SECTION 2. Tennessee Code Annotated, Section 6-56-106(a)(3), is amended by adding the following language after the word “agencies” and before the semi-colon (;):

, including bank certificates of deposit that are insured by the Federal Deposit Insurance Corporation

SECTION 3. Tennessee Code Annotated, Section 7-82-108(a)(1)(C), is amended by adding the following language after the word “agencies” and before the semi-colon (;):

, including bank certificates of deposit that are insured by the Federal Deposit Insurance Corporation

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.