

SENATE BILL 2320

By Kyle

AN ACT to amend Tennessee Code Annotated, Title 55
and Title 67, relative to taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2109(c)(2), is amended by deleting subdivision (D) in its entirety and by substituting instead the following:

(D) A taxpayer shall file a business plan with the commissioner of revenue in order to qualify for the job tax credit. The business plan shall be filed in a manner prescribed by the commissioner and shall describe the investment made, the number of jobs the investment will create and the expected dates such jobs will be filled.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.