

SENATE BILL 2376

By Stevens

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 5, Part 10, relative to greenbelt rollback
taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1008(h), is amended by designating the existing language as subdivision (1) and by adding the following as a new subdivision (2):

(2) Notwithstanding subdivision (h)(1) or § 67-5-1003 to the contrary, property that is disqualified from greenbelt classification under this section or § 67-5-1003 due to the purchaser or buyer of the property previously exceeding the maximum acreage provided in this section or § 67-5-1003 shall not be subject to assessment for rollback taxes.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to tax years beginning on and after January 1, 2014.