

SENATE BILL 2378

By Watson

AN ACT to amend Tennessee Code Annotated, Title 12;
Title 50 and Title 56, relative to insurance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 50-6-404(a)(1), is amended by deleting "fifty thousand dollars (\$50,000)" and substituting "one hundred thousand dollars (\$100,000)".

SECTION 2. Tennessee Code Annotated, Section 50-6-404(b), is amended by deleting "one hundred thousand dollars (\$100,000)" and substituting "two hundred thousand dollars (\$200,000)".

SECTION 3. This act takes effect January 1, 2025, the public welfare requiring it.