

SENATE BILL 2471

By Akbari

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 6, relative to taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-103(d)(1)(A)(viii), is amended
by deleting the following language:

Such amounts must be used exclusively for the payment of, or the reimbursement of,
expenses associated with securing current, expanded, or new events for indoor sports
facilities owned by a municipal agency formally designated by the municipality, in
accordance with title 7, chapter 67.

and substituting instead:

Such amounts must be used exclusively for the payment of, or the reimbursement of,
expenses associated with securing current, expanded, or new events or renovations for
indoor sports facilities owned by a municipal agency formally designated by the
municipality, in accordance with title 7, chapter 67.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.