

SENATE BILL 2549

By Hensley

AN ACT to amend Tennessee Code Annotated, Title 67,  
Chapter 6, relative to exemption from taxation of  
personal boats.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-210, is amended by adding the following as a new subsection (c):

(c)

(1) There is exempt from the use tax imposed by this chapter any boat, motorboat or other vessel to be used or stored in this state by any person who, having been a bona fide resident of another state, has moved to and become a resident of this state, and has caused the vessel to be imported into this state; provided, that the vessel is to be used solely for personal use and has a fair market value that is less than ten thousand dollars (\$10,000) at the time it is imported into this state.

(2) In order to qualify for the exemption provided in subdivision (c)(1), the person shall submit to the commissioner, or to the county clerk when appropriate, proof that the vessel was properly registered in the other state. A person shall be eligible for the exemption whether or not the person previously paid sales or use tax, or obtained proof that sales or use tax was paid, on the purchase of the boat at the rate provided by the law of the other state.

SECTION 2. This act shall take effect July 1, 2014, the public welfare requiring it.