



State of Tennessee

PUBLIC CHAPTER NO. 886

HOUSE BILL NO. 2182

By Representatives White, Gant, Lamberth, Gillespie, Thompson

Substituted for: Senate Bill No. 2583

By Senators Taylor, Yager

AN ACT to amend Tennessee Code Annotated, Section 67-6-102, relative to qualified data centers.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

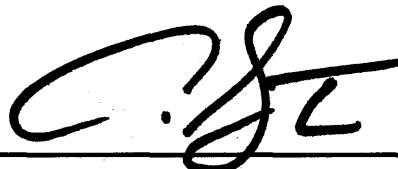
SECTION 1. Tennessee Code Annotated, Section 67-6-102(81), is amended by designating the current language as subdivision (A), adding the word "and" after the semicolon at the end of subdivision (A), and adding the following as a new subdivision (B):

(B) "Qualified data center" includes a data center that previously made the required capital investment required by subdivision (81)(A) and previously created at least fifteen (15) net new full-time employee jobs and the data center is transferred to an affiliate, as defined in § 67-4-2004, pursuant to a reorganization under § 368(a) of the Internal Revenue Code (26 U.S.C. § 368(a));

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.

HOUSE BILL NO. 2182

PASSED: April 11, 2024



CAMERON SEXTON, SPEAKER
HOUSE OF REPRESENTATIVES



RANDY MCNALLY
SPEAKER OF THE SENATE

APPROVED this 1st day of May 2024



BILL LEE, GOVERNOR