

SENATE BILL 2605

By Beavers

AN ACT to amend Chapter 208 of the Private Acts of 1980; as amended by Chapter 209 of the Private Acts of 1980; and any other acts amendatory thereto, relative to increasing the tax upon the privilege of occupancy in hotels located in Wilson County.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Chapter 208 of the Private Acts of 1980; as amended by Chapter 209 of the Private Acts of 1980 and any other acts amendatory thereto, is amended by deleting the language "five percent (5%)" in Section 2 and by substituting instead the language "six percent (6%)".

SECTION 2. Chapter 208 of the Private Acts of 1980; as amended by Chapter 209 of the Private Acts of 1980 and any other acts amendatory thereto, is amended by deleting the language "five (5%) percent" in Section 2 and by substituting instead the language "six percent (6%)".

SECTION 3. Chapter 208 of the Private Acts of 1980; as amended by Chapter 209 of the Private Acts of 1980; and any other acts amendatory thereto, is amended by adding the following language as the final sentence of Section 2:

The one percent (1%) increase in the rate of the tax authorized by this act shall be used exclusively for the purpose of paying off the principle debt incurred from the construction of the Expo Center at the James A. Ward Agricultural Center.

SECTION 4. This act shall have no effect unless it is approved by a two-thirds (2/3) vote of the legislative body of Wilson County. Its approval or nonapproval shall be proclaimed by the presiding officer of the legislative body and certified to the secretary of state.

SECTION 5. For the purpose of approving or rejecting the provisions of this act, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes, it shall become effective as provided in Section 4.