

SENATE BILL 2632

By Crowe

AN ACT to amend Tennessee Code Annotated, Title 4;
Title 5 and Title 9, relative to local government
bonds and other debt obligations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 5-3-114(a), is amended by adding the following sentence at the end of the subsection:

A copy of the plan of debt reorganization shall be submitted to the comptroller of the treasury upon the comptroller's request.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.