

SENATE BILL 2735

By Johnson

AN ACT to amend Tennessee Code Annotated, Title 4, Chapter 15 and Title 12, Chapter 3, relative to energy efficient commercial buildings.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-15-106, is amended by adding a new subsection thereto, as follows:

(c) The state building commission or its designee shall allocate the energy efficient commercial building tax deduction compiled in 26 U.S.C. § 179D to the person primarily responsible for designing the property in accordance with IRS tax provisions. This authority is retroactive, pursuant to applicable internal revenue service tax guidelines.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.