

SENATE BILL 2854

By Bailey

AN ACT to amend Tennessee Code Annotated, Title 4;
Title 5; Title 7; Title 12; Title 45; Title 47; Title 48;
Title 66 and Title 67, relative to blockchains.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1.

(a) The Tennessee advisory committee on intergovernmental relations (TACIR) is directed to perform a study of laws in this state and other states related to blockchains, and to prepare a report comparing those laws and designating those laws that create a positive economic environment for the use of blockchains. The study must be conducted from TACIR's existing resources.

(b) All appropriate state departments and agencies shall provide assistance to TACIR in carrying out the study described in subsection (a).

(c) On or before January 1, 2023, TACIR shall report its findings and recommendations, including proposed legislation, to each member of the general assembly and shall provide a copy of the report to the legislative librarian. The report may be delivered electronically.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.