SENATE BILL 2945

By Norris

AN ACT to amend Tennessee Code Annotated, Title 65, relative to telecommunications.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. This act shall be known and may be cited as the "Regulatory Cost Benefit Analysis Act of 2012".

SECTION 2. Tennessee Code Annotated, Title 65, is amended by adding the following language as a new, appropriately designated section:

The chair of the commerce, labor, and agriculture committee of the senate and the chair of the commerce committee of the house of representatives shall invite members of the telecommunications industry to submit comments regarding the general business impact of the Tennessee regulatory authority's regulatory actions for the purpose of evaluating the costs and benefits of such actions. The chairs shall issue invitations for comments and compile any submitted comments according to a schedule that will permit the comments to be available for review by the committees during the first regular session of the 108th general assembly.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring

it.