

SENATE JOINT RESOLUTION 737

By Beavers

A RESOLUTION to honor and recognize CedarStone Bank on the occasion of its tenth anniversary.

WHEREAS, on April 17, 2014, the officers and board of directors of CedarStone Bank are celebrating the bank's tenth anniversary, while continuing to build the foundation for many more decades of service to their customers, employees, communities, and shareholders; and

WHEREAS, in early 2003, a diverse group of business and community leaders in Wilson County began to visualize a new bank in Lebanon and Mt. Juliet, a bank that would return to the simple basics of banking: friendly, experienced bankers conveniently delivering superior services and products to individuals and businesses in the communities they serve; and

WHEREAS, another aim of the organizing group of men and women was to provide a realistic opportunity for all interested people in the community to own stock in the bank; thus, a minimum initial investment of \$1,000 was chosen to provide individuals of different financial resources with the opportunity to own stock in the proposed bank; and

WHEREAS, almost a year later, the original goals of the founders were realized in CedarStone Bank; a team of experienced, professional, and friendly bankers were in place to serve their customers, customers who in all likelihood were initial shareholders as well, as more than 800 people representing a true cross section of the community chose to subscribe to the stock offering; and

WHEREAS, April 19, 2004, was an historic day for CedarStone Bank as it officially opened offices in both Lebanon and Mt Juliet; a Donelson branch office was opened in 2006; and

WHEREAS, today, CedarStone Bank is still committed to being the best bank in the markets it serves; CedarStone always seeks to fulfill that mission by consistently focusing on its customers, employees, shareholders, and communities; and

WHEREAS, CedarStone Bank owes much of its success to the inspired leadership of its board of directors: Nelson Steed, chairman, Jackie Cowden, vice chair, Kevin Bay, secretary, Brownie Vantrease, Bancroft O'Quinn, Jr., M.D., Don Moser, and Bob McDonald, president and CEO; and the day-to-day excellence of its officers: Robert D. McDonald, incorporator/director/president/CEO, William H. Stuart, executive vice president/senior credit officer, Tina Winfree, senior vice president, cashier, and operations manager, and Kenneth K Mattox, senior vice president/CFO; and

WHEREAS, Michael L. Manous, R.A., founder and president of Manous Design, has designed all CedarStone Bank offices and the new Donelson branch, scheduled to be completed in early 2016, will show the same style and appeal as the Lebanon and Mt. Juliet offices; and

WHEREAS, CedarStone Bank's outstanding customer service was recognized when the bank was named a finalist and placed second in the *Lebanon Democrat's* "Best of Wilson County 2013"; and

WHEREAS, on April 17, 2014, CedarStone Bank will host a community celebration of ten years of service in Lebanon, Mt. Juliet, and Donelson; now, therefore,

BE IT RESOLVED BY THE SENATE OF THE ONE HUNDRED EIGHTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE HOUSE OF REPRESENTATIVES CONCURRING, that we hereby honor and recognize the officers, board of directors, employees, customers, and shareholders as they commemorate CedarStone Bank's tenth anniversary and extend to these fine people our best wishes for much continued success in the future.

BE IT FURTHER RESOLVED, that an appropriate copy of this resolution be prepared for presentation with this final clause omitted from such copy.