

118TH CONGRESS
1ST SESSION

H. R. 1010

To prohibit the implementation of new requirements to report bank account deposits and withdrawals.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 14, 2023

Mr. FERGUSON (for himself, Mr. BUCHANAN, Mr. SMITH of Nebraska, Mr. KELLY of Pennsylvania, Mr. SCHWEIKERT, Mr. LAHOOD, Mr. WENSTRUP, Mr. ARRINGTON, Mr. ESTES, Mrs. MILLER of West Virginia, Mr. MURPHY, Mr. KUSTOFF, Mr. FITZPATRICK, Ms. TENNEY, Mr. MOORE of Utah, Mrs. STEEL, Ms. VAN DUYNE, Mr. FEENSTRA, Ms. MALLIOTAKIS, Mr. CAREY, and Mr. SMUCKER) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To prohibit the implementation of new requirements to report bank account deposits and withdrawals.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Prohibiting IRS Fi-
5 nancial Surveillance Act”.

1 **SEC. 2. PROHIBITION ON NEW REQUIREMENTS TO REPORT**
2 **BANK ACCOUNT DEPOSITS AND WITH-**
3 **DRAWALS.**

4 The Secretary of the Treasury (including any dele-
5 gate of the Secretary) may not require any financial insti-
6 tution to report the inflows or out-flows (or any similar
7 amount, whether on a transaction or aggregate basis) of
8 any account maintained by such institution, except to the
9 extent that such reporting is required under any program,
10 or other provision of law, as in effect on January 1, 2023.

○