

114TH CONGRESS  
1ST SESSION

# H. R. 1166

To direct the Securities and Exchange Commission to require any person subject to accounting principles or standards under the securities laws to show all transactions of such person on the balance sheet of such person.

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## IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 27, 2015

Mr. CAPUANO introduced the following bill; which was referred to the  
Committee on Financial Services

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## A BILL

To direct the Securities and Exchange Commission to require any person subject to accounting principles or standards under the securities laws to show all transactions of such person on the balance sheet of such person.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Nothing Off Balance  
5 Sheet Act of 2015”.

1 **SEC. 2. ALL TRANSACTIONS REQUIRED TO BE SHOWN ON**  
2 **BALANCE SHEET.**

3 (a) **IN GENERAL.**—In establishing accounting prin-  
4 ciples or standards for purposes of the securities laws (as  
5 defined in section 3(a) of the Securities Exchange Act of  
6 1934 (15 U.S.C. 78c(a))), the Securities and Exchange  
7 Commission shall require any person subject to such prin-  
8 ciples or standards to show all transactions of such person  
9 on the balance sheet of such person.

10 (b) **REGULATIONS.**—The Securities and Exchange  
11 Commission shall promulgate regulations to implement  
12 subsection (a) not later than the date that is 90 days after  
13 the date of the enactment of this Act.

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