

112TH CONGRESS
1ST SESSION

H. R. 1312

To amend the Internal Revenue Code of 1986 to allow an increased work opportunity credit with respect to recent veterans, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 1, 2011

Mr. KING of New York (for himself, Mr. WELCH, Mr. LAMBORN, Mr. GRIMM, Mr. YOUNG of Florida, Mr. BUCHANAN, Mr. OLSON, and Mr. POE of Texas) introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committee on Veterans' Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Internal Revenue Code of 1986 to allow an increased work opportunity credit with respect to recent veterans, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Jobs for Veterans Act
5 of 2011”.

1 **SEC. 2. WORK OPPORTUNITY CREDIT FOR RECENT VET-**
2 **ERANS.**

3 (a) WORK OPPORTUNITY CREDIT.—

4 (1) IN GENERAL.—Section 51 of the Internal
5 Revenue Code of 1986 is amended by adding at the
6 end the following new subsection:

7 “(1) SPECIAL RULES FOR VETERANS.—For purposes
8 of this subpart—

9 “(1) IN GENERAL.—In the case of an individual
10 who is an applicable veteran who begins work for the
11 employer after December 31, 2010, but before Janu-
12 ary 1, 2013, the following rules shall apply:

13 “(A) APPLICABLE VETERAN.—Such indi-
14 vidual shall be treated as a member of a tar-
15 geted group.

16 “(B) INCREASED PERCENTAGE.—Sub-
17 section (a) shall be applied by substituting ‘100
18 percent’ for ‘40 percent’.

19 “(C) WAGE LIMITATION.—Paragraph (3)
20 of subsection (b) shall be applied—

21 “(i) by substituting ‘\$5,000’ for
22 ‘\$6,000’, and

23 “(ii) without regard to the parenthet-
24 ical therein.

25 “(D) MINIMUM EMPLOYMENT PERIODS.—
26 Subparagraph (A) of subsection (i)(3) shall be

1 applied by substituting ‘0 percent’ for ‘25 per-
2 cent’.

3 “(E) DISABLED VETERANS.—In the case
4 of such an individual who is a qualified veteran
5 by reason of subsection (d)(3)(A)(ii), the credit
6 determined with respect to such individual
7 under the rules of this subsection shall be in
8 addition to any credit allowable with respect to
9 such individual under this section determined
10 without regard to this subsection.

11 “(2) APPLICABLE VETERAN.—The term ‘appli-
12 cable veteran’ means any veteran (as defined in sub-
13 section (d)(3)(B)) who is certified by the designated
14 local agency as having been discharged or released
15 from active duty in the Armed Forces of the United
16 States after September 11, 2001.

17 “(3) ELECTION TO HAVE SUBSECTION NOT
18 APPLY.—A taxpayer may elect (at such time and in
19 such form and manner as the Secretary shall pre-
20 scribe) to have this subsection not apply with respect
21 to an individual for any taxable year.

22 “(4) SPECIAL RULE.—For purposes of this sub-
23 section, this section shall be deemed to remain in ef-
24 fect with respect to individuals who begin work for

1 the employer after December 31, 2011, and before
2 January 1, 2013.”.

3 (2) EFFECTIVE DATE.—The amendments made
4 by paragraph (1) shall apply to individuals who
5 begin work for the employer after December 31,
6 2010.

7 (b) OFFSET.—The amounts otherwise authorized to
8 be appropriated to the Department of Veterans Affairs for
9 General Administration are hereby reduced as follows:

10 (1) The amount for fiscal year 2011 is reduced
11 by \$5,000,000.

12 (2) The amount for fiscal year 2012 is reduced
13 by \$5,000,000.

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