

118TH CONGRESS
1ST SESSION

H. R. 1448

To amend the Defense Production Act of 1950 to prohibit investment by foreign adversaries in United States real estate suitable for renewable energy or renewable fuels production, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 8, 2023

Mr. FEENSTRA (for himself, Mr. VAN ORDEN, Mr. LAWLER, Mr. GUEST, and Mr. HIGGINS of Louisiana) introduced the following bill; which was referred to the Committee on Financial Services, and in addition to the Committees on Foreign Affairs, and Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Defense Production Act of 1950 to prohibit investment by foreign adversaries in United States real estate suitable for renewable energy or renewable fuels production, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Defend America’s
5 Rural Energy Act of 2023” or the “DARE Act of 2023”.

1 **SEC. 2. TRANSACTIONS RELATING TO UNITED STATES**
2 **REAL ESTATE SUITABLE FOR RENEWABLE**
3 **ENERGY OR RENEWABLE FUELS PRODUC-**
4 **TION.**

5 Section 721 of the Defense Production Act of 1950
6 (50 U.S.C. 4565) is amended—

7 (1) in subsection (a)(4)—

8 (A) in subparagraph (A)—

9 (i) in clause (i), by striking “; and”
10 and inserting a semicolon;

11 (ii) in clause (ii), by striking the pe-
12 riod at the end and inserting “; and”; and

13 (iii) by adding at the end the fol-
14 lowing:

15 “(iii) any transaction described in
16 subparagraph (B)(vi) that is proposed,
17 pending, or completed on or after the date
18 of the enactment of this clause.”; and

19 (B) in subparagraph (B), by adding at the
20 end the following:

21 “(vi) Any acquisition of, or transfer of
22 an interest to, a foreign government or an
23 entity acting on behalf of a foreign govern-
24 ment with respect to—

1 “(I) agricultural land used to
2 grow corn and soybeans for the pur-
3 pose of renewable energy; or

4 “(II) land used for wind turbines
5 or other wind energy production.”;
6 and

7 (2) by adding at the end the following:

8 “(r) PROHIBITION WITH RESPECT TO CERTAIN
9 TRANSACTIONS RELATING TO REAL ESTATE SUITABLE
10 FOR RENEWABLE ENERGY OR RENEWABLE FUELS PRO-
11 DUCATION.—

12 “(1) IN GENERAL.—Notwithstanding any other
13 provision of law, a covered country (or a person act-
14 ing on behalf of a covered country) may not acquire
15 any interest with respect to land described in sub-
16 clause (I) or (II) of subsection (a)(4)(B)(vi).

17 “(2) COVERED COUNTRY.—In this subsection,
18 the term ‘covered country’ means each of the fol-
19 lowing:

20 “(A) China.

21 “(B) Iran.

22 “(C) North Korea.

23 “(D) Russia.”.

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