

114TH CONGRESS
1ST SESSION

H. R. 1518

To amend the Federal Election Campaign Act of 1971 to provide for a limitation on the time for the use of contributions or donations, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 19, 2015

Mr. TAKANO introduced the following bill; which was referred to the Committee on House Administration

A BILL

To amend the Federal Election Campaign Act of 1971 to provide for a limitation on the time for the use of contributions or donations, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Let It Go Act”.

5 **SEC. 2. TIMEFRAME FOR AND PRIORITIZATION OF DIS-**
6 **POSAL OF CONTRIBUTIONS OR DONATIONS.**

7 Section 313 of the Federal Election Campaign Act
8 of 1971 (52 U.S.C. 30114) is amended—

1 (1) by redesignating subsection (c) as sub-
2 section (d); and

3 (2) by inserting after subsection (b) the fol-
4 lowing new subsection:

5 “(c) DISPOSAL.—

6 “(1) TIMEFRAME.—Contributions or donations
7 described in subsection (a) may only be used, in the
8 case of an individual who is not a candidate with re-
9 spect to an election for any Federal office for a 6-
10 year period beginning on the day after the date of
11 the most recent such election in which the individual
12 was a candidate for any such office, during such 6-
13 year period.

14 “(2) MEANS OF DISPOSAL; PRIORITIZATION.—
15 Beginning on the date the 6-year period described in
16 paragraph (1) ends, contributions or donations that
17 remain available to an individual described in such
18 paragraph shall be disposed of, not later than 30
19 days after such date, as follows:

20 “(A) First, to pay any debts or obligations
21 owed in connection with the campaign for elec-
22 tion for Federal office of the individual.

23 “(B) Second, to the extent such contribu-
24 tion or donations remain available after the ap-
25 plication of subparagraph (A), through any of

1 the following means of disposal (or a combina-
2 tion thereof), in any order the individual con-
3 siders appropriate:

4 “(i) Returning such contributions or
5 donations to the individuals, entities, or
6 both, who made such contributions or do-
7 nations.

8 “(ii) Making contributions to an orga-
9 nization described in section 170(c) of the
10 Internal Revenue Code of 1986.

11 “(iii) Making transfers to a national,
12 State, or local committee of a political
13 party.”.

14 **SEC. 3. ONE-YEAR TRANSITION PERIOD FOR CERTAIN INDI-**
15 **VIDUALS.**

16 (a) IN GENERAL.—In the case of an individual de-
17 scribed in subsection (b), any contributions or donations
18 remaining available to the individual shall be disposed of—

19 (1) not later than one year after the date of the
20 enactment of this Act; and

21 (2) in accordance with the prioritization speci-
22 fied in subparagraphs (A) through (D) of subsection
23 (c)(2) of section 313 of the Federal Election Cam-
24 paign Act of 1971 (52 U.S.C. 30114), as amended
25 by section 1.

1 (b) INDIVIDUALS DESCRIBED.—An individual de-
2 scribed in this subsection is an individual who, as of the
3 date of the enactment of this Act—

4 (1) is not a candidate with respect to an elec-
5 tion for any Federal office for a period of not less
6 than 6 years beginning on the day after the date of
7 the most recent such election in which the individual
8 was a candidate for any such office; and

9 (2) would be in violation of subsection (c) of
10 section 313 of the Federal Election Campaign Act of
11 1971 (52 U.S.C. 30114), as amended by section 1.

○