

117TH CONGRESS
1ST SESSION

H. R. 1557

To amend the Internal Revenue Code of 1986 to extend certain credits related to solar energy.

IN THE HOUSE OF REPRESENTATIVES

MARCH 3, 2021

Mr. CRIST introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend certain credits related to solar energy.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Sunshine Forever
5 Act”.

6 **SEC. 2. EXTENSION OF SOLAR ENERGY CREDIT.**

7 (a) IN GENERAL.—Section 48(a)(2)(A)(i)(II) of the
8 Internal Revenue Code of 1986 is amended by striking
9 “January 1, 2024” and inserting “January 1, 2035”.

1 (b) REPEAL OF PHASEOUT.—Section 48(a) of such
2 Code is amended by striking paragraph (6).

3 (c) EFFECTIVE DATE.—The amendments made by
4 this section shall apply to property the construction of
5 which begins after December 31, 2020.

6 **SEC. 3. EXTENSION OF CREDITS WITH RESPECT TO QUALI-**
7 **FIED SOLAR ELECTRIC PROPERTY AND**
8 **QUALIFIED SOLAR WATER HEATING PROP-**
9 **ERTY.**

10 (a) IN GENERAL.—Section 25D(h) of the Internal
11 Revenue Code of 1986 is amended by inserting “(Decem-
12 ber 31, 2034, in the case of any qualified solar electric
13 property expenditures and qualified solar water heating
14 property expenditures)” before the period at the end.

15 (b) PHASEOUT NOT APPLICABLE.—Section 25D(g)
16 of such Code is amended by inserting “in the case of any
17 expenditure other than any qualified solar electric prop-
18 erty expenditure or qualified solar water heating property
19 expenditure,” after “For purposes of subsection (a),”.

20 (c) EFFECTIVE DATE.—The amendments made by
21 this section shall apply to property placed in service after
22 December 31, 2020.

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