

112TH CONGRESS  
1ST SESSION

# H. R. 1640

To amend the Consumer Financial Protection Act of 2010 to bring the Bureau of Consumer Financial Protection into the regular appropriations process, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

APRIL 15, 2011

Mr. POSEY introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To amend the Consumer Financial Protection Act of 2010 to bring the Bureau of Consumer Financial Protection into the regular appropriations process, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Bureau of Consumer  
5 Financial Protection Accountability Act”.

1 **SEC. 2. BRINGING THE BUREAU INTO THE REGULAR AP-**  
2 **PROPRIATIONS PROCESS.**

3 Section 1017 of the Consumer Financial Protection  
4 Act of 2010 is amended—

5 (1) in subsection (a)—

6 (A) by amending the heading of such sub-  
7 section to read as follows: “BUDGET, FINAN-  
8 CIAL MANAGEMENT, AND AUDIT.—”;

9 (B) by striking paragraphs (1), (2), and  
10 (3);

11 (C) by redesignating paragraphs (4) and  
12 (5) as paragraphs (1) and (2), respectively; and

13 (D) in paragraph (1), as so redesignated—

14 (i) by striking subparagraph (E); and

15 (ii) by redesignating subparagraph  
16 (F) as subparagraph (E);

17 (2) by striking subsections (b) and (c);

18 (3) by redesignating subsections (d) and (e) as  
19 subsections (b) and (c), respectively; and

20 (4) in subsection (c), as so redesignated—

21 (A) by striking paragraphs (1), (2), and  
22 (3) and inserting the following:

23 “(1) AUTHORIZATION OF APPROPRIATIONS.—

24 There is authorized to be appropriated such funds as  
25 may be necessary to carry out this title for fiscal  
26 year 2012.”; and

1 (B) by redesignating paragraph (4) as  
2 paragraph (2).

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