

115TH CONGRESS
1ST SESSION

H. R. 1723

To amend the Federal Election Campaign Act of 1971 to provide for a limitation on the time for the use of contributions or donations, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 24, 2017

Mr. TAKANO (for himself and Mr. CONYERS) introduced the following bill;
which was referred to the Committee on House Administration

A BILL

To amend the Federal Election Campaign Act of 1971 to provide for a limitation on the time for the use of contributions or donations, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Let It Go Act”.

5 **SEC. 2. TIMEFRAME FOR AND PRIORITIZATION OF DIS-**
6 **POSAL OF CONTRIBUTIONS OR DONATIONS.**

7 Section 313 of the Federal Election Campaign Act
8 of 1971 (52 U.S.C. 30114) is amended—

1 (1) by redesignating subsection (c) as sub-
2 section (d); and

3 (2) by inserting after subsection (b) the fol-
4 lowing new subsection:

5 “(c) DISPOSAL.—

6 “(1) TIMEFRAME.—Contributions or donations
7 described in subsection (a) may only be used—

8 “(A) in the case of an individual who is
9 not a candidate with respect to an election for
10 any Federal office for a 6-year period beginning
11 on the day after the date of the most recent
12 such election in which the individual was a can-
13 didate for any such office, during such 6-year
14 period; or

15 “(B) in the case of an individual who be-
16 comes a registered lobbyist under the Lobbying
17 Disclosure Act of 1995, before the date on
18 which such individual becomes such a registered
19 lobbyist.

20 “(2) MEANS OF DISPOSAL; PRIORITIZATION.—

21 Beginning on the date the 6-year period described in
22 subparagraph (A) of paragraph (1) ends (or, in the
23 case of an individual described in subparagraph (B)
24 of such paragraph, the date on which the individual
25 becomes a registered lobbyist under the Lobbying

1 Disclosure Act of 1995), contributions or donations
2 that remain available to an individual described in
3 such paragraph shall be disposed of, not later than
4 30 days after such date, as follows:

5 “(A) First, to pay any debts or obligations
6 owed in connection with the campaign for elec-
7 tion for Federal office of the individual.

8 “(B) Second, to the extent such contribu-
9 tion or donations remain available after the ap-
10 plication of subparagraph (A), through any of
11 the following means of disposal (or a combina-
12 tion thereof), in any order the individual con-
13 siders appropriate:

14 “(i) Returning such contributions or
15 donations to the individuals, entities, or
16 both, who made such contributions or do-
17 nations.

18 “(ii) Making contributions to an orga-
19 nization described in section 170(e) of the
20 Internal Revenue Code of 1986.

21 “(iii) Making transfers to a national,
22 State, or local committee of a political
23 party.”.

1 **SEC. 3. 1-YEAR TRANSITION PERIOD FOR CERTAIN INDIVID-**
2 **UALS.**

3 (a) IN GENERAL.—In the case of an individual de-
4 scribed in subsection (b), any contributions or donations
5 remaining available to the individual shall be disposed of—

6 (1) not later than one year after the date of the
7 enactment of this Act; and

8 (2) in accordance with the prioritization speci-
9 fied in subparagraphs (A) through (D) of subsection
10 (c)(2) of section 313 of the Federal Election Cam-
11 paign Act of 1971 (52 U.S.C. 30114), as amended
12 by section 2.

13 (b) INDIVIDUALS DESCRIBED.—An individual de-
14 scribed in this subsection is an individual who, as of the
15 date of the enactment of this Act—

16 (1)(A) is not a candidate with respect to an
17 election for any Federal office for a period of not
18 less than 6 years beginning on the day after the date
19 of the most recent such election in which the indi-
20 vidual was a candidate for any such office; or

21 (B) is an individual who becomes a registered
22 lobbyist under the Lobbying Disclosure Act of 1995;
23 and

1 (2) would be in violation of subsection (c) of
2 section 313 of the Federal Election Campaign Act of
3 1971 (52 U.S.C. 30114), as amended by section 2.

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