

115TH CONGRESS  
1ST SESSION

# H. R. 1806

To amend the Internal Revenue Code of 1986 to allow the expensing of  
race horses.

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IN THE HOUSE OF REPRESENTATIVES

MARCH 30, 2017

Mr. BARR introduced the following bill; which was referred to the Committee  
on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to allow the  
expensing of race horses.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ELECTION TO EXPENSE RACE HORSES.**

4 (a) IN GENERAL.—Part VI of subchapter B of chap-  
5 ter 1 of the Internal Revenue Code of 1986 is amended  
6 by inserting after section 179E the following new section:

7 **“SEC. 179F. ELECTION TO EXPENSE RACE HORSES.**

8 “A taxpayer may elect to treat the cost of any race  
9 horse as an expense which is not chargeable to capital ac-  
10 count. Any cost so treated shall be allowed as a deduction

1 for the taxable year in which the race horse is placed in  
2 service.”.

3 (b) CLERICAL AMENDMENT.—The table of sections  
4 for part VI of subchapter B of chapter 1 of the Internal  
5 Revenue Code of 1986 is amended by inserting after the  
6 item relating to section 179E the following new item:

“Sec. 179F. Election to expense race horses.”.

7 (c) EFFECTIVE DATE.—The amendments made by  
8 this section shall apply to property placed in service after  
9 the date of the enactment of this Act.

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