

Union Calendar No. 696

118TH CONGRESS
2D SESSION

H. R. 190

[Report No. 118–857]

To amend the Internal Revenue Code of 1986 to reinstate the exception for de minimis payments by third party settlement organizations with respect to returns relating to payments made in settlement of payment card and third party network transactions, as in effect prior to the enactment of the American Rescue Plan Act.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 9, 2023

Mrs. MILLER of West Virginia (for herself, Mr. BUCHANAN, Mr. FERGUSON, Mr. ESTES, Mr. KELLY of Pennsylvania, Mr. ARRINGTON, Mr. SCHWEIKERT, Mr. MURPHY, Mr. KUSTOFF, Mr. SMUCKER, Mr. SMITH of Nebraska, Mr. WENSTRUP, Mr. LAHOOD, and Mr. HERN) introduced the following bill; which was referred to the Committee on Ways and Means

DECEMBER 10, 2024

Additional sponsors: Ms. MALLIOTAKIS, Ms. VAN DUYNÉ, Mr. STEWART, Ms. TENNEY, Mr. MOORE of Utah, Mr. FITZPATRICK, Mr. STEUBE, Mr. FEENSTRA, Mr. MOOLENAAR, Mr. CAREY, Mrs. FISCHBACH, Mrs. STEEL, Mr. NORMAN, Mr. DUNCAN, Mr. PERRY, Mr. MCCLINTOCK, Mr. SANTOS, Mr. FINSTAD, Mr. VALADAO, Mr. CLINE, Mrs. MILLER-MEEKS, Ms. LEE of Florida, Mrs. BICE, Mr. WILLIAMS of New York, Mrs. HARSHBARGER, Mr. MORAN, Mr. EZELL, Mr. YAKYM, Mr. BIGGS, Mrs. CAMMACK, Mr. MOONEY, Mr. LALOTA, Mr. CALVERT, Mr. GALLAGHER, and Mr. POSEY

DECEMBER 10, 2024

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in italic]

[For text of introduced bill, see copy of bill as introduced on January 9, 2023]

A BILL

To amend the Internal Revenue Code of 1986 to reinstate the exception for de minimis payments by third party settlement organizations with respect to returns relating to payments made in settlement of payment card and third party network transactions, as in effect prior to the enactment of the American Rescue Plan Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 *This Act may be cited as the “Saving Gig Economy*
5 *Taxpayers Act”.*

6 **SEC. 2. REINSTATEMENT OF EXCEPTION FOR DE MINIMIS**
7 **PAYMENTS AS IN EFFECT PRIOR TO ENACT-**
8 **MENT OF AMERICAN RESCUE PLAN ACT.**

9 *(a) IN GENERAL.—Section 6050W(e) of the Internal*
10 *Revenue Code of 1986 is amended to read as follows:*

11 *“(e) EXCEPTION FOR DE MINIMIS PAYMENTS BY*
12 *THIRD PARTY SETTLEMENT ORGANIZATIONS.—A third*
13 *party settlement organization shall be required to report*
14 *any information under subsection (a) with respect to third*
15 *party network transactions of any participating payee only*
16 *if—*

17 *“(1) the amount which would otherwise be re-*
18 *ported under subsection (a)(2) with respect to such*
19 *transactions exceeds \$20,000, and*

20 *“(2) the aggregate number of such transactions*
21 *exceeds 200.”.*

22 *(b) EFFECTIVE DATE.—The amendment made by this*
23 *section shall apply to returns for calendar years beginning*
24 *after December 31, 2021.*

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To amend the Internal Revenue Code of 1986 to restate the exception for de minimis payments by third party settlement organizations with respect to returns relating to payments made in settlement of payment card and third party network transactions, as in effect prior to the enactment of the American Rescue Plan Act.

DECEMBER 10, 2024

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