

115TH CONGRESS  
1ST SESSION

# H. R. 2091

To amend the Internal Revenue Code of 1986 to make permanent the 7-year recovery period for motorsports entertainment complexes.

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## IN THE HOUSE OF REPRESENTATIVES

APRIL 12, 2017

Mr. REED (for himself and Mr. THOMPSON of California) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to make permanent the 7-year recovery period for motorsports entertainment complexes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Motorsports Fairness  
5       and Permanency Act”.

1 **SEC. 2. 7-YEAR RECOVERY PERIOD FOR MOTORSPORTS EN-**  
2 **TERTAINMENT COMPLEXES MADE PERMA-**  
3 **NENT.**

4 (a) **IN GENERAL.**—Section 168(i)(15) of the Internal  
5 Revenue Code of 1986 is amended by striking subpara-  
6 graph (D).

7 (b) **EFFECTIVE DATE.**—The amendment made by  
8 this section shall apply to property placed in service after  
9 December 31, 2016.

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