

112TH CONGRESS  
1ST SESSION

# H. R. 2411

To provide for an employee election on Form W-4 to have amounts deducted and withheld from wages to be used to reduce the public debt.

---

## IN THE HOUSE OF REPRESENTATIVES

JULY 6, 2011

Mr. CRAWFORD (for himself, Mr. TIBERI, Mr. FINCHER, Mr. LANDRY, Mr. DENHAM, Mr. DOLD, Mr. FLORES, Mr. GRIFFIN of Arkansas, Mr. AUSTIN SCOTT of Georgia, Mr. HUIZENGA of Michigan, Mr. PALAZZO, and Mr. GUINTA) introduced the following bill; which was referred to the Committee on Ways and Means

---

## A BILL

To provide for an employee election on Form W-4 to have amounts deducted and withheld from wages to be used to reduce the public debt.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Reduce America’s Debt  
5       Now Act of 2011”.

1 **SEC. 2. VOLUNTARY WITHHOLDING FROM PAYROLL FOR**  
2 **REDUCTION OF THE PUBLIC DEBT.**

3 (a) IN GENERAL.—An employee may elect for an em-  
4 ployer to deduct and withhold upon the payment of wages  
5 by such employer amounts to be used to reduce the public  
6 debt.

7 (b) REQUIREMENT OF WITHHOLDING.—Every em-  
8 ployer making payment of wages shall deduct and with-  
9 hold upon such wages any amounts so elected, and shall  
10 pay such amounts over to the Secretary of the Treasury  
11 at such times and in such manner as the Secretary shall  
12 by regulation prescribe.

13 (c) TRANSFERS TO ACCOUNT TO REDUCE PUBLIC  
14 DEBT.—The Secretary shall, not less frequently than  
15 monthly, transfer to the special account established by sec-  
16 tion 3113(d) of title 31, United States Code, amounts  
17 equal to the amounts paid over under subsection (b).

18 (d) DEFINITIONS AND SPECIAL RULES.—For pur-  
19 poses of this section—

20 (1) WAGES, EMPLOYEE, ETC.—The terms  
21 “wages”, “employee”, and “employer” shall have the  
22 respective meanings given such terms under section  
23 3401(a) of the Internal Revenue Code of 1986.

24 (2) AMOUNTS NOT DEDUCTIBLE.—Notwith-  
25 standing section 170(c)(1) of such Code, no deduc-

1       tion shall be allowed for any amount deducted and  
2       withheld from wages under subsection (a).

3               (3) ELECTION TO BE INCLUDED ON WITH-  
4       HOLDING EXEMPTION CERTIFICATE.—Not later De-  
5       cember 31, 2011, the Secretary of the Treasury  
6       shall modify withholding exemption certificates (de-  
7       scribed in section 3402(f)(2) of such Code) to in-  
8       clude the election under subsection (a). The Sec-  
9       retary shall include on such certificates a reasonably  
10      conspicuous statement that any amounts deducted  
11      and withheld from wages under subsection (a) are  
12      not deductible as charitable contributions for Fed-  
13      eral income tax purposes.

14      (e) EFFECTIVE DATE.—This section shall apply to  
15      remuneration paid after December 31, 2011.

16   **SEC. 3. EXCLUSION OF PUBLIC DEBT WITHHOLDING FROM**  
17               **WAGES.**

18      (a) SOCIAL SECURITY TAXES.—

19               (1) AMENDMENT TO 1986 CODE.—Subsection  
20      (a) of section 3121 of the Internal Revenue Code of  
21      1986 is amended by striking “or” at the end of  
22      paragraph (22), by striking the period at the end of  
23      paragraph (23) and inserting “; or”, and by insert-  
24      ing after paragraph (23) the following new para-  
25      graph:

1           “(24) any amount deducted and withheld pur-  
2           suant to an election under section 2 of the Reduce  
3           America’s Debt Now Act of 2011.”.

4           (2) AMENDMENT TO SOCIAL SECURITY ACT.—  
5           Section 209(a) of the Social Security Act is amended  
6           by striking “or” at the end of paragraph (19), by  
7           striking the period at the end of paragraph (20) and  
8           inserting “; or”, and by inserting after paragraph  
9           (20) the following new paragraph:

10           “(21) Any amount deducted and withheld pur-  
11           suant to an election under section 2 of the Reduce  
12           America’s Debt Now Act of 2011.”.

13           (b) UNEMPLOYMENT TAXES.—Subsection (b) of sec-  
14           tion 3306 of the Internal Revenue Code of 1986 is amend-  
15           ed by striking “or” at the end of paragraph (19), by strik-  
16           ing the period at the end of paragraph (20) and inserting  
17           “; or”, and by inserting after paragraph (20) the following  
18           new paragraph:

19           “(21) any amount deducted and withheld pur-  
20           suant to an election under section 2 of the Reduce  
21           America’s Debt Now Act of 2011.”.

22           (c) WAGE WITHHOLDING.—Subsection (a) of section  
23           3401 of such Code is amended by striking “or” at the  
24           end of paragraph (22), by striking the period at the end

1 of paragraph (23) and inserting “; or”, and by inserting  
2 after paragraph (23) the following new paragraph:

3           “(24) any amount deducted and withheld pur-  
4           suant to an election under section 2 of the Reduce  
5           America’s Debt Now Act of 2011.”.

6           (d) EFFECTIVE DATE.—The amendments made by  
7 this section shall apply to remuneration made after De-  
8 cember 31, 2011.

○