

111TH CONGRESS
1ST SESSION

H. R. 2467

To provide for semiannual actuarial studies of the FHA mortgage insurance program of the Secretary of Housing and Urban Development.

IN THE HOUSE OF REPRESENTATIVES

MAY 18, 2009

Mr. LYNCH introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To provide for semiannual actuarial studies of the FHA mortgage insurance program of the Secretary of Housing and Urban Development.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “FHA Enhanced Over-
5 sight Act of 2009”.

6 **SEC. 2. SEMIANNUAL ACTUARIAL STUDIES.**

7 (a) IN GENERAL.—Paragraph (4) of section 202(a)
8 of the National Housing Act (12 U.S.C. 1708(a)(4)) is
9 amended—

1 (1) in the paragraph heading, by striking “AN-
2 NUAL” and inserting “SEMIANNUAL”;

3 (2) in the first sentence—

4 (A) by striking “annually” and inserting
5 “semiannually”; and

6 (B) by inserting before the period at the
7 end the following: “as of September 30 and
8 March 31 of each fiscal year”; and

9 (3) in the second sentence, by striking “annu-
10 ally” and inserting “for each such semiannual
11 study”; and

12 (4) in the third and fourth sentences, by strik-
13 ing “The report” each place such term appears and
14 inserting “Each such report”.

15 (b) INITIAL REPORT.—The first semiannual report
16 on the financial position of the Mutual Mortgage Insur-
17 ance Fund required by section 202(a)(4) of the National
18 Housing Act (12 U.S.C. 1708(a)(4)), as amended by sub-
19 section (a) of this section, shall be submitted with respect
20 to such position as of the first September 30 or March
21 31 occurring after the date of the enactment of this Act.

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