

112TH CONGRESS
1ST SESSION

H. R. 2544

To increase the statutory limit on the public debt, increase job creation, and reduce projected medium and long-term Federal budget deficits and debt.

IN THE HOUSE OF REPRESENTATIVES

JULY 14, 2011

Ms. MCCOLLUM introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To increase the statutory limit on the public debt, increase job creation, and reduce projected medium and long-term Federal budget deficits and debt.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Don’t Default on
5 America’s Debts and Destroy American Jobs Act of
6 2011”.

1 **SEC. 2. INCREASE IN STATUTORY LIMIT ON THE PUBLIC**
2 **DEBT.**

3 Subsection (b) of section 3101 of title 31, United
4 States Code, is amended by striking out the dollar limita-
5 tion contained in such subsection and inserting in lieu
6 thereof “\$16,700,000,000,000”.

7 **SEC. 3. SENSE OF CONGRESS.**

8 It is the sense of Congress that the Congressional re-
9 cess scheduled for August 2011 should be cancelled and
10 that Congress should remain in official session until legis-
11 lation is passed to—

12 (1) increase job creation and reduce unemploy-
13 ment; and

14 (2) reduce projected medium- and long-term
15 Federal budget deficits and debt.

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