

112TH CONGRESS
1ST SESSION

H. R. 2739

To amend the Internal Revenue Code of 1986 to extend for one year the increased deduction for start-up expenditures.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 1, 2011

Mr. CONNOLLY of Virginia introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend for one year the increased deduction for start-up expenditures.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Jump Start American
5 Small Business Innovation Act of 2011”.

6 **SEC. 2. EXTENSION OF INCREASED DEDUCTION FOR**
7 **START-UP EXPENDITURES.**

8 (a) IN GENERAL.—Paragraph (3) of section 195(b)
9 of the Internal Revenue Code of 1986 is amended—

1 (1) in the text by striking “2010” and inserting
2 “2010 or 2011”, and

3 (2) in the heading by striking “2010” and in-
4 serting “2010 OR 2011”.

5 (b) EFFECTIVE DATE.—The amendment made by
6 this section shall apply to amounts paid or incurred in tax-
7 able years beginning after December 31, 2010.

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