

118TH CONGRESS
1ST SESSION

H. R. 2838

To require the Secretary of the Treasury to mint coins in commemoration of the 75th anniversary of what is recognized as the first sanctioning body created to promote a unified series of competitions, with an organized group of race car drivers. The first such recognized race was held at Daytona Beach on February 15, 1948, under the sanctioning of the “National Association for Stock Car Auto Racing” (NASCAR).

IN THE HOUSE OF REPRESENTATIVES

APRIL 25, 2023

Mr. GRAVES of Louisiana (for himself and Mr. JACKSON of North Carolina) introduced the following bill; which was referred to the Committee on Financial Services, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the 75th anniversary of what is recognized as the first sanctioning body created to promote a unified series of competitions, with an organized group of race car drivers. The first such recognized race was held at Daytona Beach on February 15, 1948, under the sanctioning of the “National Association for Stock Car Auto Racing” (NASCAR).

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “National Association
3 for Stock Car Auto Racing (NASCAR) 75th Anniversary
4 Commemorative Coin Act”.

5 **SEC. 2. FINDINGS.**

6 This Congress finds the following:

7 (1) On February 15, 2023, the National Asso-
8 ciation for Stock Car Auto Racing (NASCAR) ob-
9 served the 75th anniversary of the first race hosted
10 by a sanctioning body, held at Daytona Beach, Flor-
11 ida.

12 (2) In December 1947, Bill France, Sr., orga-
13 nized several meetings at the Streamline Hotel in
14 Daytona Beach, Florida, at which time his vision of
15 an organized group of race car drivers was con-
16 ceived.

17 (3) On February 15, 1948, Red Bryon won the
18 first sanctioned body event, defeating Marshall
19 Teague on the Daytona Beach road course.

20 (4) More than 41,000 fans attended the Inau-
21 gural Daytona 500 on February 22, 1959, won by
22 Lee Petty.

23 (5) At the Jacksonville, Florida, Speedway on
24 December 1, 1963, Wendell Scott became the first
25 Black driver to win a NASCAR sanctioned race.

1 (6) In 1977, Janet Guthrie became the first
2 woman to compete in the Daytona 500.

3 (7) On February 18, 1979, CBS televised the
4 first live coverage of the Daytona 500.

5 (8) In August 1994, the Indianapolis Motor
6 Speedway was added to the race schedule.

7 (9) Betty Jane France founded The NASCAR
8 Foundation in 2006, supporting causes that work to
9 improve the lives of children in need.

10 (10) On May 23, 2020, the inaugural NASCAR
11 Hall of Fame class (Bill France, Sr., Bill France,
12 Jr., Richard Petty, Dale Earnhardt, and Junior
13 Johnson) is inducted in Charlotte, North Carolina.

14 (11) Danica Patrick becomes the first female to
15 win a pole in the Daytona 500 in 2013.

16 (12) Jimmie Johnson makes history with his
17 record-tying seventh race championship on Novem-
18 ber 20, 2016.

19 (13) Before a sold-out crowd of 101,500 fans at
20 the Daytona International Speedway on February
21 20, 2022, the Next-Gen car debuted in the 64th an-
22 nual Daytona 500.

23 (14) NASCAR has grown from the small orga-
24 nization formed on the sands of Daytona Beach to
25 one of the most popular sports in the world.

1 **SEC. 3. COIN SPECIFICATIONS.**

2 (a) \$1 SILVER COINS.—The Secretary of the Treas-
3 ury (hereafter in this Act referred to as the “Secretary”)
4 shall mint and issue \$1 coins in recognition of the
5 NASCAR 75th anniversary, which shall—

- 6 (1) weigh 26.73 grams;
7 (2) have a diameter of 1.500 inches; and
8 (3) contain not less than 90 percent silver.

9 (b) LEGAL TENDER.—The coins minted under this
10 Act shall be legal tender, as provided in section 5103 of
11 title 31, United States Code.

12 (c) NUMISMATIC ITEMS.—For purposes of sections
13 5134 and 5136 of title 31, United States Code, all coins
14 minted under this Act shall be considered to be numis-
15 matic items.

16 **SEC. 4. DESIGNS OF COINS.**

17 (a) DESIGN REQUIREMENTS.—

18 (1) IN GENERAL.—The design of coins minted
19 under this Act shall be emblematic of the National
20 Association for Stock Car Auto Racing and the com-
21 petitive spirit of American auto racing enthusiasts.

22 (2) DESIGNS AND INSCRIPTIONS.—On the coin
23 minted under this Act, there shall be—

- 24 (A) a designation of the value of the coin;
25 (B) an inscription of the year “2023”; and

1 (C) inscriptions of the words “Liberty”,
2 “In God We Trust”, “United States of Amer-
3 ica”, and “E Pluribus Unum”.

4 (b) SELECTION.—The designs for the coins minted
5 under this Act shall be—

6 (1) selected by the Secretary, after consultation
7 with the NASCAR Foundation and the Commission
8 of Fine Arts; and

9 (2) reviewed by the Citizens Coinage Advisory
10 Committee.

11 **SEC. 5. ISSUANCE OF COINS.**

12 (a) QUALITY OF COINS.—Coins minted under this
13 Act shall be issued in uncirculated and proof qualities.

14 (b) MINT FACILITY.—Only 1 facility in the United
15 States Mint may be used to strike any particular quality
16 of the coins minted under this Act.

17 (c) PERIOD FOR ISSUANCE.—The Secretary may
18 issue coins minted under this Act only during the 1-year
19 period beginning on January 1, 2023.

20 **SEC. 6. SALE OF COINS.**

21 (a) SALE PRICE.—The coins issued under this Act
22 shall be sold by the Secretary at a price equal to the sum
23 of—

24 (1) the face value of the coins;

1 (2) the surcharge provided in section 7(a) with
2 respect to such coins; and

3 (3) the cost of designing and issuing the coins
4 (including labor, materials, dies, use of machinery,
5 overhead expenses, marketing, and shipping).

6 (b) BULK SALES.—The Secretary shall make bulk
7 sales of the coins issued under this Act at a reasonable
8 discount.

9 (c) PREPAID ORDERS.—

10 (1) IN GENERAL.—The Secretary shall accept
11 prepaid orders for the coins minted under this Act
12 before the issuance of such coins.

13 (2) DISCOUNT.—Sale prices with respect to pre-
14 paid orders under paragraph (1) shall be at a rea-
15 sonable discount.

16 **SEC. 7. SURCHARGES.**

17 (a) IN GENERAL.—All sales of coins issued under this
18 Act shall include a surcharge of \$20 per coin for the \$1
19 coin.

20 (b) DISTRIBUTION.—Subject to section 5134(f)(1) of
21 title 31, United States Code, all surcharges received by
22 the Secretary from the sale of coins issued under this Act
23 shall be promptly paid by the Secretary to The NASCAR
24 Foundation for application to general expenses associated

1 with the fulfillment of the mission of The NASCAR Foun-
2 dation.

3 (c) AUDITS.—The Comptroller General of the United
4 States shall have the right to examine such books, records,
5 documents, and other data of each of the organizations
6 referred to in subsection (b) as may be related to the ex-
7 penditures of amounts paid under that subsection.

8 (d) LIMITATION.—Notwithstanding subsection (a),
9 no surcharge may be included with respect to the issuance
10 under this Act of any coin during a calendar year if, as
11 a result of the time of such issuance, the issuance of such
12 coin would result in the number of commemorative coin
13 programs issued during such year to exceed the annual
14 2 commemorative coin program issuance limitation under
15 section 5112 (m)(1) of title 31, United States Code (as
16 in effect on the date of the enactment of this Act). The
17 Secretary of the Treasury may issue guidance to carry out
18 this subsection.

19 **SEC. 8. FINANCIAL ASSURANCES.**

20 The Secretary shall take such actions as may be nec-
21 essary to ensure that—

22 (1) minting and issuing coins under this Act
23 will not result in any net cost to the United States
24 Government; and

1 (2) no funds, including applicable surcharges,
2 are disbursed to any recipient designated in section
3 7 until the total cost of designing and issuing all of
4 the coins authorized by this Act (including labor,
5 materials, dies, use of machinery, overhead expenses,
6 marketing, and shipping) is recovered by the United
7 States Treasury, consistent with sections 5112(m)
8 and 5134(f) of title 31, United States Code.

9 **SEC. 9. BUDGETARY EFFECTS.**

10 (a) **STATUTORY PAYGO SCORECARDS.**—The budg-
11 etary effects of this section shall not be entered on either
12 PAYGO Scorecard maintained pursuant to section 4(d) of
13 the Statutory Pay-As-You-Go Act of 2010 (U.S.C.
14 933(d)).

15 (b) **SENATE PAYGO SCORECARDS.**—The budgetary
16 effects of this section shall not be entered on any PAYGO
17 scorecard maintained for purposes of section 4105 of H.
18 Con. Res.71 (115th Congress).

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