

114TH CONGRESS
1ST SESSION

H. R. 2980

To require the Secretary of the Treasury to mint coins in commemoration
of the 400th anniversary of arrival of the Pilgrims.

IN THE HOUSE OF REPRESENTATIVES

JULY 8, 2015

Mr. FOSTER (for himself and Mr. CRAMER) introduced the following bill;
which was referred to the Committee on Financial Services

A BILL

To require the Secretary of the Treasury to mint coins
in commemoration of the 400th anniversary of arrival
of the Pilgrims.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Mayflower Commemo-
5 rative Coin Act”.

6 **SEC. 2. FINDINGS.**

7 The Congress finds the following:

8 (1) The arrival of the Pilgrims at Plymouth,
9 Massachusetts, in 1620 has major significance in the
10 history of the United States.

1 (2) The Mayflower Compact laid the foundation
2 and moral framework for the future laws of the
3 United States.

4 (3) The General Society of Mayflower Dece-
5 dents' mission is—

6 (A) to tell the story of the Pilgrim's jour-
7 ney on the Mayflower in 1620, bringing with
8 them principles of civil and religious liberty to
9 America as memorialized in the Mayflower
10 Compact;

11 (B) to raise public awareness and increase
12 the public understanding of the importance of
13 the Pilgrim's lives and legacies; and

14 (C) to encourage a passion for history.

15 (4) A commemorative coin will bring national
16 and international attention to the lasting legacy of
17 this important event.

18 (5) The proceeds from a surcharge on the sale
19 of such commemorative coin will assist the financing
20 of educational, scholarship, and outreach programs;

21 **SEC. 3. COIN SPECIFICATIONS.**

22 (a) DENOMINATIONS.—The Secretary of the Treas-
23 ury (hereafter in this Act referred to as the “Secretary”)
24 shall mint and issue the following coins:

1 (1) \$5 GOLD COINS.—Not more than 50,000 \$5
2 coins, which shall—

3 (A) weigh 8.359 grams;

4 (B) have a diameter of 0.850 inches; and

5 (C) contain 90 percent gold and 10 percent
6 alloy.

7 (2) \$1 SILVER COINS.—Not more than 100,000
8 \$1 coins, which shall—

9 (A) weigh 26.73 grams;

10 (B) have a diameter of 1.500 inches; and

11 (C) contain at least 90 percent silver.

12 (b) LEGAL TENDER.—The coins minted under this
13 Act shall be legal tender, as provided in section 5103 of
14 title 31, United States Code.

15 (c) NUMISMATIC ITEMS.—For purposes of section
16 5134 of title 31, United States Code, all coins minted
17 under this Act shall be considered to be numismatic items.

18 **SEC. 4. DESIGN OF COINS.**

19 (a) DESIGN REQUIREMENTS.—

20 (1) IN GENERAL.—The design of the coins
21 minted under this Act shall be emblematic of the ar-
22 rival of the Pilgrims.

23 (2) DESIGNATION AND INSCRIPTIONS.—On
24 each coin minted under this Act there shall be—

25 (A) a designation of the value of the coin;

- 1 (B) an inscription of—
2 (i) the mint date “2020”; and
3 (ii) the year “1620”; and
4 (C) inscriptions of the words “Liberty”,
5 “In God We Trust”, “United States of Amer-
6 ica”, and “E Pluribus Unum”.

7 (b) SELECTION.—The design for the coins minted
8 under this Act shall be—

9 (1) selected by the Secretary after consultation
10 with the Commission of Fine Arts and the General
11 Society of Mayflower Descendants; and

12 (2) reviewed by the Citizens Coinage Advisory
13 Committee.

14 **SEC. 5. ISSUANCE OF COINS.**

15 (a) QUALITY OF COINS.—Coins minted under this
16 Act shall be issued in proof quality and uncirculated qual-
17 ity.

18 (b) MINT FACILITY.—Only 1 facility of the United
19 States Mint may be used to strike any particular quality
20 of the coins minted under this Act.

21 (c) PERIOD OF ISSUANCE.—The Secretary may issue
22 coins, to the public, minted under this Act only during
23 the 1-year period beginning on January 1, 2020.

1 **SEC. 6. SALE OF COINS.**

2 (a) SALE PRICE.—The coins issued under this Act
3 shall be sold by the Secretary at a price equal to the sum
4 of—

5 (1) the face value of the coins;

6 (2) the surcharge provided in section 7(a) with
7 respect to such coins; and

8 (3) the cost of designing and issuing the coins
9 (including labor, materials, dies, use of machinery,
10 overhead expenses, marketing, and shipping).

11 (b) BULK SALES.—The Secretary shall make bulk
12 sales of the coins issued under this Act at a reasonable
13 discount.

14 (c) PREPAID ORDERS.—

15 (1) IN GENERAL.—The Secretary shall accept
16 prepaid orders for the coins minted under this Act
17 before the issuance of such coins.

18 (2) DISCOUNT.—Sale prices with respect to pre-
19 paid orders under paragraph (1) shall be at a rea-
20 sonable discount.

21 **SEC. 7. SURCHARGES.**

22 (a) IN GENERAL.—All sales of coins issued under this
23 Act shall include a surcharge as follows:

24 (1) A surcharge of \$35 per coin for the \$5 gold
25 coin.

1 (2) A surcharge of \$10 per coin for the \$1 sil-
2 ver coin.

3 (b) DISTRIBUTION.—Subject to section 5134(f)(1) of
4 title 31, United States Code, all surcharges received by
5 the Secretary from the sale of coins issued under this Act
6 shall be promptly paid by the Secretary to the General
7 Society of Mayflower Descendants for educational pur-
8 poses.

9 (c) AUDITS.—The General Society of Mayflower De-
10 scendants shall be subject to the audit requirements of
11 section 5134(f)(2) of title 31, United States Code, with
12 regard to the amounts received under subsection (b).

13 (d) LIMITATION.—Notwithstanding subsection (a),
14 no surcharge may be included with respect to the issuance
15 under this Act of any coin during a calendar year if, as
16 of the time of such issuance, the issuance of such coin
17 would result in the number of commemorative coin pro-
18 grams issued during such year to exceed the annual 2
19 commemorative coin program issuance limitation under
20 section 5112(m)(1) of title 31, United States Code (as in
21 effect on the date of the enactment of this Act). The Sec-
22 retary of the Treasury may issue guidance to carry out
23 this subsection.

1 **SEC. 8. FINANCIAL ASSURANCES.**

2 The Secretary shall take such actions as may be nec-
3 essary to ensure that—

4 (1) minting and issuing coins under this Act
5 will not result in any net cost to the United States
6 Government; and

7 (2) no funds, including applicable surcharges,
8 shall be disbursed to any recipient designated in sec-
9 tion 7 until the total cost of designing and issuing
10 all of the coins authorized by this Act (including
11 labor, materials, dies, use of machinery, overhead ex-
12 penses, marketing, and shipping) is recovered by the
13 United States Treasury, consistent with sections
14 5112(m) and 5134(f) of title 31, United States
15 Code.

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