

112TH CONGRESS  
1ST SESSION

# H. R. 3217

To improve and provide increased access to the Railroad Rehabilitation and Improvement Financing program.

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IN THE HOUSE OF REPRESENTATIVES

OCTOBER 14, 2011

Ms. BROWN of Florida introduced the following bill; which was referred to the Committee on Transportation and Infrastructure

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## A BILL

To improve and provide increased access to the Railroad Rehabilitation and Improvement Financing program.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. RAILROAD REHABILITATION AND IMPROVE-**  
4 **MENT FINANCING.**

5 Section 502 of the Railroad Revitalization and Regu-  
6 latory Reform Act of 1976 (45 U.S.C. 822) is amended—

7 (1) in subsection (b)(1)—

8 (A) by striking “or” at the end of subpara-  
9 graph (B);

1 (B) by striking the period at the end of  
2 subparagraph (C) and inserting “; or”; and

3 (C) by adding at the end the following new  
4 subparagraph:

5 “(D) carry out development phase activi-  
6 ties, including planning, feasibility analysis, reve-  
7 nue forecasting, environmental review, permit-  
8 ting, preliminary engineering and design work,  
9 and other preconstruction activities.”;

10 (2) in subsection (e), by adding at the end of  
11 the following new paragraph:

12 “(3) INTEREST RATE REDUCTION.—Subject to  
13 the availability of funds authorized by subsection  
14 (k), the Secretary may reduce the interest to be paid  
15 on direct loans provided to entities described in  
16 paragraphs (1) through (4) of subsection (a), for the  
17 sole purpose of installing a positive train control sys-  
18 tem as defined in section 20157(i) of title 49,  
19 United States Code.”;

20 (3) in subsection (f)(1) by striking “under this  
21 section a” and inserting “under this section private  
22 insurance, including bond insurance, and any other”;

23 (4) in subsection (f)(3), by inserting “or, at the  
24 discretion of the Secretary, in a series of payments  
25 over the term of the loan. If insurance, including

1 bond insurance, is used, the policy premium shall be  
2 paid for before the loan is disbursed” after “of loan  
3 amounts”;

4 (5) in paragraph (3) of subsection (h) by—

5 (A) striking “and” at the end of subpara-  
6 graph (A);

7 (B) striking “guarantee.” at the end of  
8 subparagraph (B) and inserting “guarantee;  
9 and”; and

10 (C) inserting after subparagraph (B) the  
11 following new subparagraph:

12 “(C) the grant requirements of section  
13 24405(a) of title 49, United States Code.”; and

14 (6) by adding at the end of the following new  
15 subsection:

16 “(k) AUTHORIZATION OF APPROPRIATIONS.—There  
17 are authorized to be appropriated to the Secretary for pur-  
18 poses of carrying out subsection (e)(3) such funds as may  
19 be necessary for the period encompassing fiscal years 2012  
20 through 2017.”.

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