

112TH CONGRESS  
1ST SESSION

# H. R. 3231

To amend the Internal Revenue Code of 1986 to increase the amount allowed as a deduction for start-up expenditures.

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## IN THE HOUSE OF REPRESENTATIVES

OCTOBER 14, 2011

Mr. MEEHAN (for himself, Mr. CONNOLLY of Virginia, Mr. CARNEY, and Mr. STIVERS) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to increase the amount allowed as a deduction for start-up expenditures.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. INCREASE IN AMOUNT ALLOWED AS DEDUC-**  
4 **TION FOR START-UP EXPENDITURES.**

5 (a) IN GENERAL.—Paragraph (3) of section 195(b)  
6 of the Internal Revenue Code of 1986 is amended to read  
7 as follows:

8 “(3) SPECIAL RULE FOR TAXABLE YEARS BE-  
9 GINNING IN 2011, 2012, 2013, OR 2014.—In the case

1 of a taxable year beginning in 2011, 2013, or 2014,  
2 paragraph (1)(A)(ii) shall be applied—

3 “(A) by substituting ‘\$20,000’ for  
4 ‘\$5,000’, and

5 “(B) by substituting ‘\$75,000’ for  
6 ‘\$50,000’.”.

7 (b) EFFECTIVE DATE.—The amendments made by  
8 this section shall apply to amounts paid or incurred in tax-  
9 able years beginning after December 31, 2010.

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