

117TH CONGRESS  
1ST SESSION

# H. R. 3265

To amend the Internal Revenue Code of 1986 to apply current income tax bracket breakpoints to capital gains brackets.

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## IN THE HOUSE OF REPRESENTATIVES

MAY 17, 2021

Mr. BARR (for himself, Mr. LAMALFA, Mr. ALLEN, Mr. NORMAN, Mr. RUTHERFORD, Mr. CLINE, and Mr. MEUSER) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to apply current income tax bracket breakpoints to capital gains brackets.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Middle Class Savings  
5 Act”.

6 **SEC. 2. APPLICATION OF CURRENT INCOME TAX BRACKET**  
7 **BREAKPOINTS TO CAPITAL GAINS BRACKETS.**

8 (a) IN GENERAL.—Section 1(j)(5)(B) of the Internal  
9 Revenue Code of 1986 is amended—

1           (1) by striking “\$77,200” in clause (i)(I) and  
2           inserting “\$77,400”,

3           (2) by striking “\$51,700” in clause (i)(II) and  
4           inserting “\$51,800”,

5           (3) by striking “\$479,000” in clause (ii)(I) and  
6           inserting “\$600,000”,

7           (4) by striking “\$452,400” in clause (ii)(II)  
8           and inserting “\$500,000”, and

9           (5) by striking “\$425,800” in clause (ii)(III)  
10          and inserting “\$500,000”.

11          (b) **EFFECTIVE DATE.**—The amendments made by  
12 this Act shall apply with respect to taxable years begin-  
13 ning after the date of enactment of this Act.

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