

118TH CONGRESS
1ST SESSION

H. R. 362

To amend the Congressional Budget Act of 1974 to provide that any estimate prepared by the Congressional Budget Office or the Joint Committee on Taxation shall include costs relating to servicing the public debt, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 13, 2023

Mr. MEUSER (for himself, Mr. CRENSHAW, and Mr. STEIL) introduced the following bill; which was referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Congressional Budget Act of 1974 to provide that any estimate prepared by the Congressional Budget Office or the Joint Committee on Taxation shall include costs relating to servicing the public debt, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Budgetary Accuracy
5 in Scoring Interest Costs Act of 2023” or the “BASIC
6 Act”.

1 **SEC. 2. CBO AND JCT ESTIMATES TO INCLUDE DEBT SERV-**
2 **ICING COSTS.**

3 (a) **IN GENERAL.**—The Congressional Budget and
4 Impoundment Control Act of 1974 (2 U.S.C. 621 et seq.)
5 is amended by inserting after section 402 the following:

6 “ESTIMATES TO INCLUDE DEBT SERVICING COSTS

7 “SEC. 403. Any estimate prepared by the Congres-
8 sional Budget Office under section 402, and any estimate
9 prepared by the Joint Committee on Taxation, shall in-
10 clude, to the extent practicable, the costs (if any) of serv-
11 icing the public debt.”.

12 (b) **CLERICAL AMENDMENT.**—The table of contents
13 of such Act is amended by inserting after the item relating
14 to section 402 the following:

“403. Estimates to include debt servicing costs.”.

○