

118TH CONGRESS  
1ST SESSION

# H. R. 3640

To amend the Congressional Budget and Impoundment Control Act of 1974 to require the Congressional Budget Office to provide an inflation estimate with respect to direct spending legislation with a significant impact on the Gross Domestic Product of the United States, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

MAY 24, 2023

Mrs. HINSON (for herself, Mr. NICKEL, Mr. FINSTAD, and Mr. CUELLAR) introduced the following bill; which was referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

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## A BILL

To amend the Congressional Budget and Impoundment Control Act of 1974 to require the Congressional Budget Office to provide an inflation estimate with respect to direct spending legislation with a significant impact on the Gross Domestic Product of the United States, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Informed Lawmaking  
3 to Combat Inflation Act”.

4 **SEC. 2. LEGISLATIVE MANDATED INFLATION ACCOUNT-**  
5 **ABILITY AND REFORM.**

6 (a) IN GENERAL.—Part A of title IV of the Congres-  
7 sional Budget and Impoundment Control Act of 1974 is  
8 amended by adding at the end the following:

9 “MANDATORY INFLATION FORECASTING

10 “SEC. 407. (a) DEFINITIONS.—In this section—

11 “(1) the term ‘Director’ means the Director of the  
12 Congressional Budget Office; and

13 “(2) the term ‘major legislation’ means any bill or  
14 joint resolution, or amendment thereto or conference re-  
15 port thereon, that provides for direct spending and would  
16 be projected (in a conventional cost estimate) to cause an  
17 annual gross budgetary effect of at least 0.25 percent of  
18 projected Gross Domestic Product of the United States,  
19 but does not include any such measure that—

20 “(A) provides for emergency assistance or relief  
21 at the request of any State, local, or tribal govern-  
22 ment or any official of a State, local, or tribal gov-  
23 ernment; or

24 “(B) is necessary for the national security or  
25 the ratification or implementation of international  
26 treaty obligations.

1       “(b) AGENCY ASSISTANCE.—Each department, agen-  
2 cy, establishment, or regulatory agency or commission,  
3 shall provide to the Director such information and assist-  
4 ance as the Director may reasonably request to assist the  
5 Director in carrying out this section.

6       “(c) MANDATORY INFLATION FORECASTING.—

7               “(1) SUBMISSION OF BILLS TO THE DIREC-  
8 TOR.—On the date that a committee of authoriza-  
9 tion of the Senate or the House of Representatives  
10 orders reported major legislation, the committee  
11 shall promptly provide the legislation to the Director  
12 for the purpose of carrying out responsibilities de-  
13 tailed in paragraph (2).

14               “(2) MANDATORY REPORTING ON INFLA-  
15 TIONARY FORECASTING.—For any major legislation  
16 provided to the Director under paragraph (1), the  
17 Director shall prepare and submit to the applicable  
18 committee a statement estimating the inflationary  
19 effects of the legislation, including whether the legis-  
20 lation is determined to have no significant impact on  
21 inflation, is determined to have quantifiable infla-  
22 tionary impact on the consumer price index, or is de-  
23 termined likely to have a significant impact on infla-  
24 tion but the amount cannot be determined at the  
25 time the estimate is prepared.

1           “(3) AMENDED BILLS AND JOINT RESOLU-  
2           TIONS; CONFERENCE REPORTS.—If a bill or joint  
3           resolution is passed in an amended form (including  
4           if passed by one House as an amendment in the na-  
5           ture of a substitute for the text of a bill or joint res-  
6           olution from the other House) or is reported by a  
7           committee of conference in amended form, and the  
8           amended form constitutes major legislation not pre-  
9           viously considered by either House, then the chair of  
10          the committee that reported the bill or joint resolu-  
11          tion or any other committee chair designated by the  
12          Speaker of the House of Representatives or the  
13          President pro tempore of the Senate (as the case  
14          may be), or the committee of conference, respec-  
15          tively, shall ensure to the greatest extent practicable  
16          that the Director shall prepare a statement as pro-  
17          vided in paragraph (2) or a supplemental statement  
18          for the bill or joint resolution in that amended form.

19          “(d) LEGISLATION SUBJECT TO POINT OF ORDER.—  
20          It shall not be in order in the Senate or the House of  
21          Representatives to consider any major legislation reported  
22          by a committee unless the committee has published a  
23          statement of the Director in accordance with this section.

24          “(e) PROVISIONS RELATING TO THE HOUSE OF REP-  
25          RESENTATIVES.—

1           “(1) ENFORCEMENT.—It shall not be in order  
2 in the House of Representatives to consider a rule  
3 or order that waives the application of subsection  
4 (d).

5           “(2) DISPOSITION OF POINTS OF ORDER.—

6           “(A) APPLICATION TO THE HOUSE OF  
7 REPRESENTATIVES.—This paragraph shall  
8 apply only to the House of Representatives.

9           “(B) THRESHOLD BURDEN.—In order to  
10 be cognizable by the Chair, a point of order  
11 under subsection (d) or paragraph (1) of this  
12 subsection must specify the precise language on  
13 which it is premised.

14           “(C) QUESTION OF CONSIDERATION.—As  
15 disposition of points of order under subsection  
16 (d) or paragraph (1) of this section, the Chair  
17 shall put the question of consideration with re-  
18 spect to the proposition that is the subject of  
19 the points of order.

20           “(D) DEBATE AND INTERVENING MO-  
21 TIONS.—A question of consideration under this  
22 section shall be debatable for 10 minutes by  
23 each Member initiating a point of order and for  
24 10 minutes by an opponent on each point of  
25 order, but shall otherwise be decided without in-

1           tervening motion except one that the House ad-  
2           journal or that the Committee of the Whole rise,  
3           as the case may be.

4           “(E) EFFECT ON AMENDMENT IN ORDER  
5           AS ORIGINAL TEXT.—The disposition of the  
6           question of consideration under this subsection  
7           with respect to a bill or joint resolution shall be  
8           considered also to determine the question of  
9           consideration under this subsection with respect  
10          to an amendment made in order as original  
11          text.”.

12          (b) CLERICAL AMENDMENT.—The table of contents  
13          in section 1(b) of the Congressional Budget and Impound-  
14          ment Control Act of 1974 is amended by inserting after  
15          the item relating to section 406 the following:

“Sec. 407. Mandatory inflation forecasting.”.

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