

113TH CONGRESS
2D SESSION

H. R. 3945

To amend the Internal Revenue Code of 1986 to extend for one year the
business research credit.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 28, 2014

Mr. GRAYSON introduced the following bill; which was referred to the
Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend
for one year the business research credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF RESEARCH CREDIT.**

4 (a) IN GENERAL.—Subparagraph (B) of section
5 41(h)(1) of the Internal Revenue Code of 1986 is amended
6 by striking “December 31, 2013” and inserting “Decem-
7 ber 31, 2014”.

8 (b) CONFORMING AMENDMENT.—Subparagraph (D)
9 of section 45C(b)(1) of the Internal Revenue Code of 1986

1 is amended by striking “December 31, 2013” and insert-
2 ing “December 31, 2014”.

3 (c) EFFECTIVE DATE.—The amendments made by
4 this section shall apply to amounts paid or incurred after
5 December 31, 2013.

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