

114TH CONGRESS
1ST SESSION

H. R. 4210

To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to require voting members of the Financial Stability Oversight Council to testify before Congress at least twice each year when requested to do so or to otherwise permit certain Members of Congress to attend meetings of the Council whether or not such meetings are open to the public.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 10, 2015

Mr. PITTENGER introduced the following bill; which was referred to the
Committee on Financial Services

A BILL

To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to require voting members of the Financial Stability Oversight Council to testify before Congress at least twice each year when requested to do so or to otherwise permit certain Members of Congress to attend meetings of the Council whether or not such meetings are open to the public.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. CONGRESSIONAL TESTIMONY OF MEMBERS OF**
2 **THE FINANCIAL STABILITY OVERSIGHT**
3 **COUNCIL.**

4 Section 111 of the Dodd-Frank Wall Street Reform
5 and Consumer Protection Act (12 U.S.C. 5321) is amend-
6 ed by adding at the end the following:

7 “(k) TESTIMONY BEFORE CONGRESS.—Each mem-
8 ber of the Council named in subsection (b)(1) shall testify
9 at least twice each calendar year before the Committee on
10 Financial Services of the House of Representatives and
11 the Committee on Banking, Housing, and Urban Affairs
12 of the Senate, when invited by such committees to testify.
13 Members of Congress who serve as members of either such
14 committee shall be permitted to attend any meeting of the
15 Council regardless of whether the meeting is open to the
16 public, if in any calendar year, any member of the Council
17 who has been invited at least twice by each such committee
18 fails to testify at least twice before each such committee.”.

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