

113TH CONGRESS
2^D SESSION

H. R. 4267

To amend the Commodity Exchange Act to provide relief for end users
who use physical contracts with volumetric optionality.

IN THE HOUSE OF REPRESENTATIVES

MARCH 14, 2014

Mr. MCALLISTER introduced the following bill; which was referred to the
Committee on Agriculture

A BILL

To amend the Commodity Exchange Act to provide relief
for end users who use physical contracts with volumetric
optionality.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Commodity Delivery
5 Relief Act”.

6 **SEC. 2. RELIEF FOR END USERS WHO USE PHYSICAL CON-**
7 **TRACTS WITH VOLUMETRIC OPTIONALITY.**

8 Section 1a(47)(B)(ii) of the Commodity Exchange
9 Act (7 U.S.C. 1a(47)(B)(ii)) is amended to read as fol-
10 lows:

1 “(ii) any purchase or sale of a non-
2 financial commodity or security for de-
3 ferred shipment or delivery, so long as the
4 transaction is intended to be physically set-
5 tled, including any stand-alone or embed-
6 ded option for which exercise results in a
7 physical delivery obligation;”.

○