

114TH CONGRESS
1ST SESSION

H. R. 4296

To amend the Internal Revenue Code of 1986 to increase the deduction for host families of foreign exchange and other students from \$50 per month to \$400 per month.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 18, 2015

Mr. BISHOP of Utah (for himself and Mr. CROWLEY) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to increase the deduction for host families of foreign exchange and other students from \$50 per month to \$400 per month.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Youth Exchange Sup-
5 port Act of 2015”.

1 **SEC. 2. INCREASE IN CHARITABLE DEDUCTION FOR**
2 **AMOUNTS PAID TO MAINTAIN CERTAIN STU-**
3 **DENTS AS MEMBERS OF TAXPAYER'S HOUSE-**
4 **HOLD.**

5 (a) IN GENERAL.—Section 170(g)(2)(A) of the Inter-
6 nal Revenue Code of 1986 (relating to amounts paid to
7 maintain certain students as members of taxpayer's
8 household) is amended by striking "\$50" and inserting
9 "\$400".

10 (b) ADJUSTMENT FOR INFLATION.—Section 170(g)
11 of such Code is amended by adding at the end the fol-
12 lowing new paragraph:

13 "(5) ADJUSTMENT FOR INFLATION.—

14 "(A) IN GENERAL.—In the case of any
15 taxable year beginning in a calendar year after
16 2016, the \$400 amount contained in paragraph
17 (2)(A) shall be increased by an amount equal
18 to—

19 "(i) \$400, multiplied by

20 "(ii) the cost-of-living adjustment de-
21 termined under section 1(f)(3) for the cal-
22 endar year in which the taxable year be-
23 gins by substituting 'calendar year 2015'
24 for 'calendar year 1992' in subparagraph
25 (B) thereof.

1 “(B) ROUNDING.—If any increase deter-
2 mined under subparagraph (A) is not a multiple
3 of \$10, such increase shall be rounded to the
4 next highest multiple of \$10.”.

5 (c) EFFECTIVE DATE.—The amendments made by
6 this section shall apply to taxable years beginning after
7 December 31, 2015.

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