

111TH CONGRESS
2^D SESSION

H. R. 4443

To amend the Internal Revenue Code of 1986 to increase the work opportunity tax credit for hiring veterans.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 13, 2010

Mrs. HALVORSON introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to increase the work opportunity tax credit for hiring veterans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Veterans Employment
5 Today Act of 2010” or the “VET Act”.

6 **SEC. 2. INCREASE IN WORK OPPORTUNITY TAX CREDIT**
7 **FOR HIRING VETERANS.**

8 (a) INCREASE IN CREDIT FOR DISABLED VET-
9 ERANS.—Paragraph (3) of section 51(b) of the Internal

1 Revenue Code of 1986 is amended by striking “\$12,000”
2 and inserting “\$15,000”.

3 (b) INCREASE IN CREDIT FOR OTHER VETERANS.—
4 Paragraph (14) of section 51(d) of such Code is amended
5 by redesignating subparagraph (B) as subparagraph (C)
6 and by inserting after subparagraph (A) the following new
7 subparagraph:

8 “(B) INCREASE IN LIMITATION ON WAGES
9 TAKEN INTO ACCOUNT FOR UNEMPLOYED VET-
10 ERANS.—In the case of any unemployed veteran
11 who is treated as a member of a targeted group
12 by reason of subparagraph (A) and who begins
13 work for the employer after the date of the en-
14 actment of this subparagraph, subsection (b)(3)
15 shall be applied by substituting ‘\$7,500’ for
16 ‘\$6,000’.”.

17 (c) EFFECTIVE DATE.—The amendments made by
18 this section shall apply to individuals who begin work for
19 the employer after the date of the enactment of this Act.

20 (d) SUNSET.—The authority under this section will
21 expire on December 31, 2010.

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