

114TH CONGRESS
2D SESSION

H. R. 4563

To amend the Internal Revenue Code of 1986 to provide a credit for research related to the development of a vaccine for the Zika virus.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 12, 2016

Mr. CLAWSON of Florida (for himself and Mr. MURPHY of Florida) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to provide a credit for research related to the development of a vaccine for the Zika virus.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Zika Immunization
5 Plan Act” or as the “ZIP Act”.

6 **SEC. 2. RESEARCH CREDIT FOR DEVELOPMENT OF ZIKA**
7 **VIRUS VACCINE.**

8 (a) IN GENERAL.—Section 41(a) of the Internal Rev-
9 enue Code of 1986 is amended by striking “and” at the
10 end of paragraph (2), by striking the period at the end

1 of paragraph (3) and inserting “, and” and by adding at
2 the end the following new paragraph:

3 “(4) 10 percent of so much of the qualified re-
4 search expenses for the taxable year as relate to the
5 development of a vaccine for the Zika virus which is
6 intended for use in humans.”.

7 (b) EFFECTIVE DATE.—The amendments made by
8 this section shall apply to taxable years ending after the
9 date of the enactment of this Act.

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