

111TH CONGRESS  
2D SESSION

# H. R. 4661

To amend the Internal Revenue Code of 1986 to increase the dollar limitation on expensing certain depreciable assets and to extend the deduction for an additional year.

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## IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 23, 2010

Mr. HODES introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to increase the dollar limitation on expensing certain depreciable assets and to extend the deduction for an additional year.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. TEMPORARY INCREASE IN DOLLAR LIMITA-**  
4 **TION ON EXPENSING CERTAIN DEPRECIABLE**  
5 **BUSINESS ASSETS.**

6 (a) DOLLAR LIMITATION.—Paragraph (1) of section  
7 179(b) of the Internal Revenue Code of 1986 (relating to  
8 limitations) is amended by striking “\$125,000 in the case  
9 of taxable years beginning after 2006 and before 2011”

1 and inserting “\$250,000 in the case of taxable years be-  
2 ginning in 2010 or 2011”.

3 (b) REDUCTION IN LIMITATION.—Paragraph (2) of  
4 section 179(b) of such Code is amended by striking  
5 “2011” and inserting “2012”.

6 (c) ELECTION.—Paragraph (2) of section 179(c) of  
7 such Code is amended by striking “2011” and inserting  
8 “2012”.

9 (d) COMPUTER SOFTWARE.—Clause (ii) of section  
10 179(d)(1)(A) of such Code is amended by striking “2011”  
11 and inserting “2012”.

12 (e) CONFORMING AMENDMENTS.—

13 (1) REPEAL OF INFLATION ADJUSTMENT.—  
14 Section 179(b) of such Code is amended by striking  
15 paragraph (5).

16 (2) REPEAL OF 2008 AND 2009 ADJUSTMENTS.—  
17 Section 179(b) of such Code is amended by striking  
18 paragraph (7).

19 (f) EFFECTIVE DATE.—The amendments made by  
20 this section shall apply to taxable years beginning after  
21 December 31, 2009.

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