

111TH CONGRESS  
2D SESSION

# H. R. 4934

To prohibit the enforcement of a climate change interpretive guidance issued by the Securities and Exchange Commission, and for other purposes.

---

## IN THE HOUSE OF REPRESENTATIVES

MARCH 24, 2010

Mr. POSEY (for himself, Mr. PRICE of Georgia, Mr. HENSARLING, Mr. SOUDER, Mr. BURTON of Indiana, Mr. WESTMORELAND, Mr. POE of Texas, Mrs. BACHMANN, Mr. PITTS, Mr. BARTLETT, Mr. GOHMERT, Mr. GRIFFITH, Mr. BROUN of Georgia, Mr. BONNER, Mr. PAUL, Mr. KINGSTON, Mr. LAMBORN, and Mr. AKIN) introduced the following bill; which was referred to the Committee on Financial Services

---

## A BILL

To prohibit the enforcement of a climate change interpretive guidance issued by the Securities and Exchange Commission, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Maintaining Agency  
5 Direction on Financial Fraud Act”.

6 **SEC. 2. INTERPRETIVE GUIDANCE NULL AND VOID.**

7 Notwithstanding any other provision of law, no inter-  
8 pretive guidance issued by the Securities and Exchange

1 Commission on or after the effective date of this Act relat-  
2 ing to “Commission Guidance Regarding Disclosure Re-  
3 lated to Climate Change”, affecting Parts 211, 231, and  
4 249 of title 17, Code of Federal Regulations, (as described  
5 in Commission Release Nos. 33–9106; 34–61469; FR–  
6 82), or any successor thereto, may take effect, and such  
7 guidance shall have no force or effect with respect to any  
8 person on or after February 2, 2010.

○